

APPROVED - 2023-24 ElderActive Recreation Association Budget

Object Code	Total	YNWP	YG-SARB - Operational	YG-SARB - Cda 55+	YRAC - Recreation Foundations Grant	Cash Raffle 2022	Cash Raffle 2023 x2	Own Sourced
4130 Membership Fees	4.59% 15,900							15,900 [1]
4135 Program Revenue	7.80% 27,000							27,000 [2]
4200 Donations	0							
4210 Interest Earned	0.09% 320							320
4220 Fundraising income	27.44% 94,981					18,981 [3]	76,000 [4]	
4300 Government	28.89% 100,000		35,000 [5]	20,000	45,000 [6]			
4400 Billable Expense Income	0							
Internally Restricted Funds - Saving	4.19% 14,502							14,502 [7]
TOTAL REVENUE ESTIMATE:	73.02% 346,082	93,379	35,000	20,000	45,000	18,981	76,000	57,722
Athlete Expense								9,502
5070 Fundraising Expense	30,000						30,000 [8]	
5150 Insurance Expense	5,291				5,291 [9]			
5160 Travel Expense	13,590	2,000		9,590 [10]				2,000 [11]
5170 Facility Rental Expense	32,943		7200 [12]	3,333 [13]	13,410 [14]	3,715 [15]	5,285 [16]	
5171 Equipment Rental Expense	0							
5175 Printing and Copying	1,600			100			700 [17]	800
5180 Postage/Mailing Service	330			130				200
5190 Telephone/Internet	1,800				1,800 [18]			
5210 Supplies	5,050	3,000 [19]		850 [20]			400	800 [21]
5220 Licenses	400						400 [22]	
5230 Advertising	3,230			400			2,830 [23]	
5250 Organization Memberships	1,550		1,300 [24]	250 [25]				
5260 Personnel:Payroll	146,749	73,906 [26]	25,879	4,300	16,949 [27]	14,416 [28]	9,799	1,500 [29]
Bank and Processing Fees Expense	5,000							5,000
5280 Penalties, Late Fees Expense	0							
Professional Services - Accounting/Bookeeping	16,350				2,550 [30]	850	1,700	11,250 [31]
5291 Professional Services - Legal Fees	0							
Professional Services - Outside Contractors	29,473	9,473		1,000			9,500 [32]	9,500
5300 Amortization Expense - Office	0							0
5301 Amortization Expense - Sports	0							0
5305 Donations/Gifts Expense	1,000							1,000
5320 Suspense Expense	0							
5340 Staff & Board Development	8,000	3,000 [33]			5,000 [34]			
5350 Software/Licensing	4,504		621 [35]				3,883 [36]	

5360	GST Expense	4,000							4,000
5400	Capital - Equipment	2,000	2,000						
	CONTINGENCY	0							
	TOTAL EXPENSE ESTIMATE	312,860	93,379	35,000	19,953	45,000	18,981	64,497	36,050
	NET:	33,222	0	0	47	0	0	11,503 [37]	21,672

[1] Estimate 530 Whitehorse members @ \$30/person - Any community memberships will be considered bonus

[2] Estimate based on 22-23 programs with a 10% increase in price to reflect market rates

Preliminary Estimate

[3] Cash Raffle 2022-035 Use of Proceeds to carry over into this fiscal

[4] 2023 cash raffles: Assumes 5% ticket loss/void/not sold for both raffles

[5] Dec 2023 - TRF \$5K from Cda 55+ for 2023-24 fiscal given Team Yukon cash flow; for 2024-25 budget, SARB Operational budget will be \$25K and Cda 55+ budget \$30K

[6] Still \$45,000 ask: all admin (payroll, rent, etc)

[7] \$5,000 for financial review

\$9502 for 55+ Games Deposits returned from 2020 Hotels

[8] 5070 - cash raffle 2023 -

Assumes same prize structure as 2021

\$10,000 first prize

\$3,000 2nd prize

\$2,000 3rd prize

for each of 2 raffles

Additional non-monetary prizes may also be offered if available

[9] 5150:

Directors & Officers: \$913/year

Cyber: \$661/year

Commercial General: \$3717/year

[10] Chefs - hotel -15 nites total-2 rms @\$200 + taxes

Chefs - travel-estimate WestJet Calgary-QC rtn

Chefs - travel - Calgary hotel overnight both ways

Chefs - travel-estimate Air North to Calgary rtn

Quebec Accommodation - subsidy - hotel participants

Rural travel subsidy - 4 events - 3 team events + departure rtn (5160)

[11] 5160 Board travel (own sourced): placeholder only; budget will be re-estimated after AGM and home community of new Board members known

[12] 5170 YG-SARB - April, May, June, July rent

[13] Team Yukon HQ room (week)
Team Yukon info meeting Games-time
Pre & post Games team meetings & Pep rally

[14] 5170 - YRAC Admin - August - Mar rent

[15] Activity Programs - Facility Rental

Preliminary Estimate

[16] Activity Programs - Facility Rental

Preliminary Estimate

[17] 5175 - cash raffle 2022 - Fundraising - raffle ticket printing - \$350/raffle x 2

[18] 5190 YRAC-Admin:
Phone: 2 phones @ \$75/mo (Office and ED)

[19] Supplies - ynwp

[20] For March Team Yukon Information meeting
* \$500 hospitality for participants
* \$200 meal for TYOC
* \$150 decorations

[21] 5210 own sourced -Office supplies - \$800

[22] 5220 - cash raffle 2022 - 2 licenses for cash raffles @\$200 each

[23] - Fundraising - 2 @ \$65 = \$130
- basic facebook presence @ \$150
- other advertising - membership, programs, etc. - \$2550

[24] 5250 - YG-SARB:
\$250 Sport Yukon
\$35 VBY
\$50 RPAY annual membership

[25] Canadian Senior Games Association Membership

[26] YNWP staffing:

(1) Program Coordinator

(2) ED supervision = see spreadsheet

3) Instructors (\$9,473)

[27] 5260 - YRAC-Admin: Personnel - ED
only - see payroll distribution sheet

[28] 5260 - Cash Raffle 2021 - Residual for Program Coordinator after YNWP

[29] 5260 Payroll - own-sourced =
ED - residual after all other deductions
PLUS \$1,500 allowance for overtime, performance award

[30] 5290 YRAC-Admin:
Enkel bookkeeping - April, May, June

[31] Financial Review is \$6,000

[32] Activity Programs - Instructor/Contractor Fees

Preliminary Estimate

[33] Staff & Board Development

* YNWP - staff development/certifications - \$3000 (e.g. First Aid, seniors fitness, etc.) and Yukon recreation training plan & RHEAL courses from RPAY if needed

[34] 5340 YRAC-Board/Staff development Includes:

1. Strategic Planning \$4,000
2. Allowance for other board/staff development \$800
3. 2 x RPAY Leadership Conference @\$100 pp

[35] 5350 - YG-SARB:

Software costs not covered under cash raffle proceeds
January 2024, deleted Payworks as not being used

[36] 5350-cash raffle 2022 -

Software costs (program related)

[37] Positive net position to be transferred into 2024-2025 Fiscal to be used for approved uses (programming expenses only as per license)